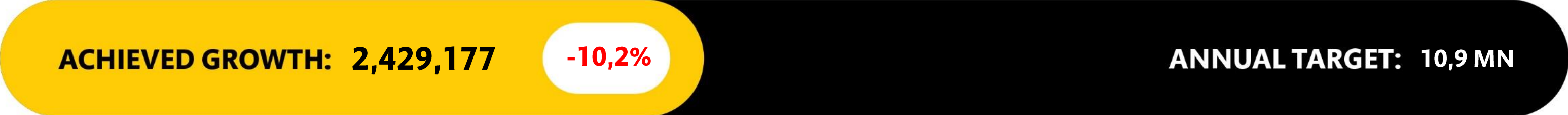


INTERNATIONAL TOURIST ARRIVALS

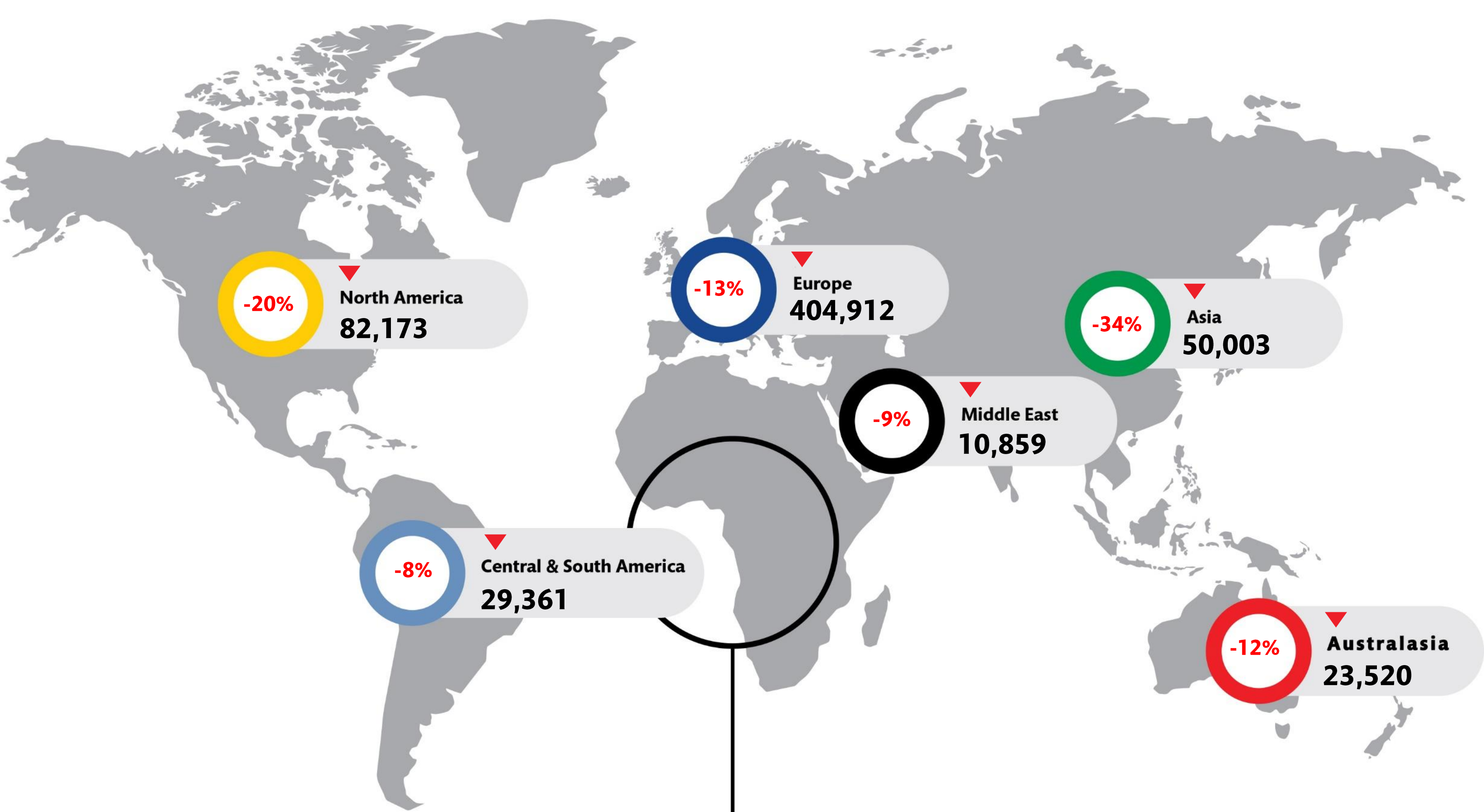
▲▼ 2019



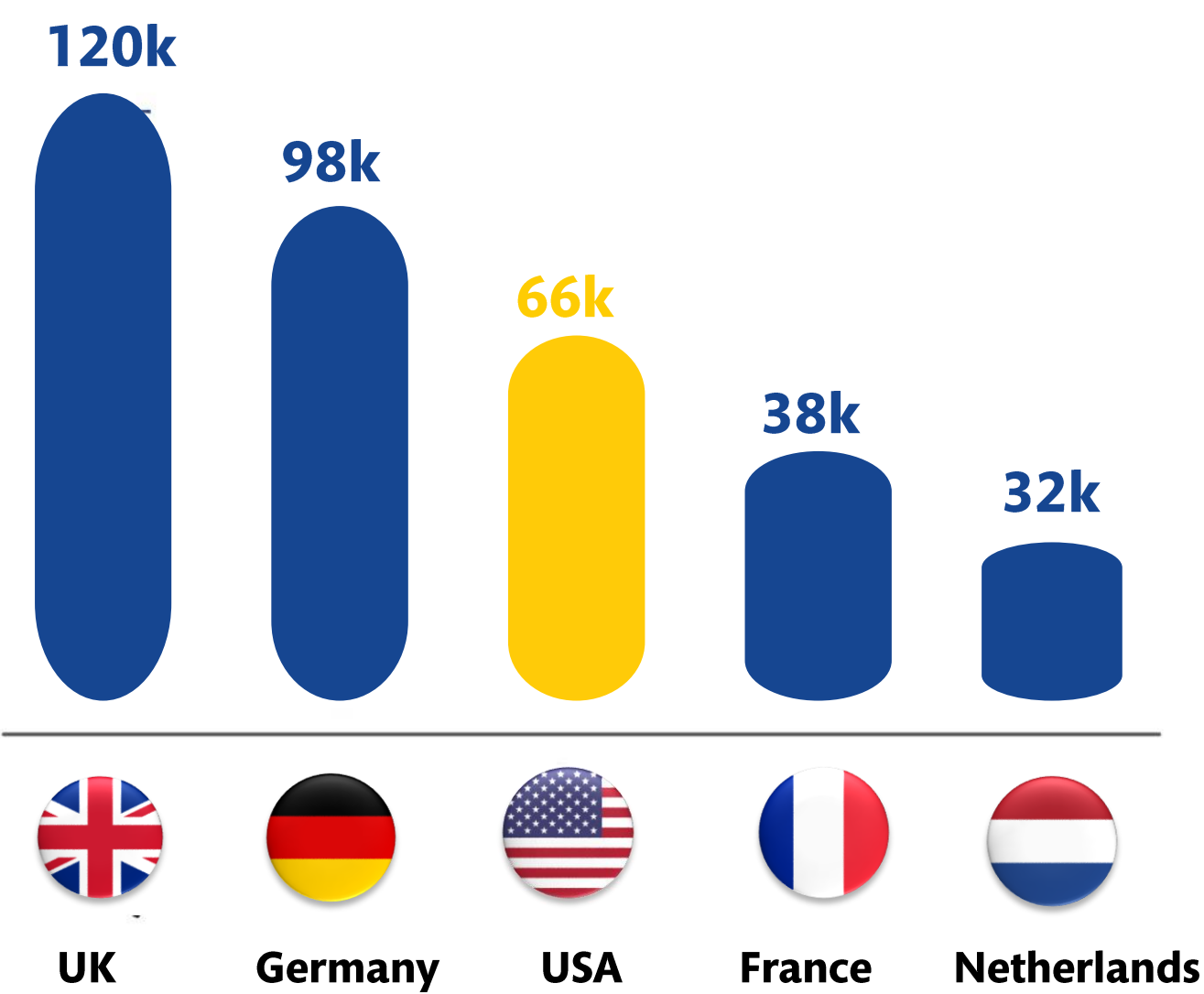
GLOBAL MARKETS

▲▼ 2019

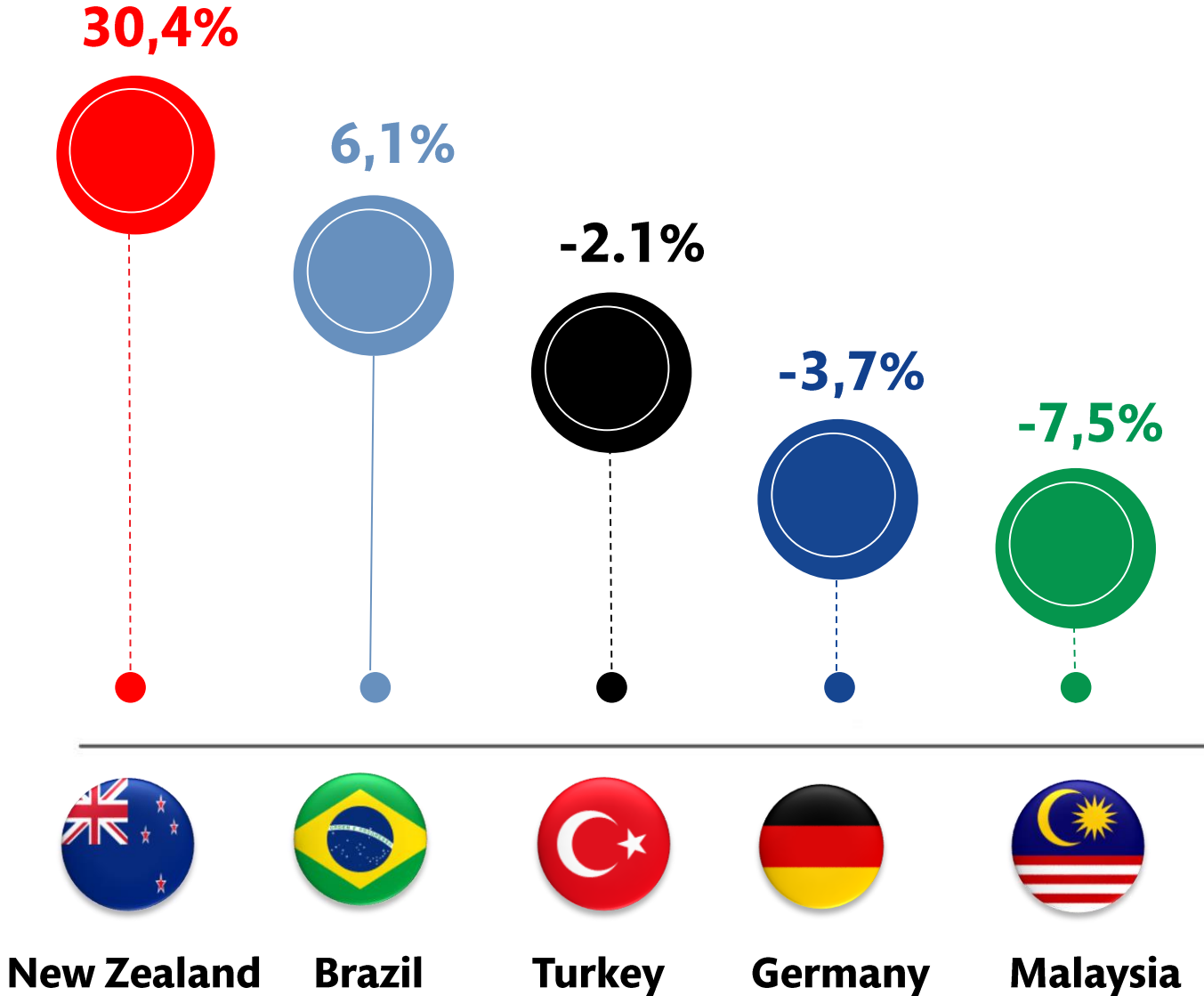
Jan- Mar 2020 (-10,2%) over Jan-Mar 2019



TOP 5 VOLUME OVERSEAS MARKETS



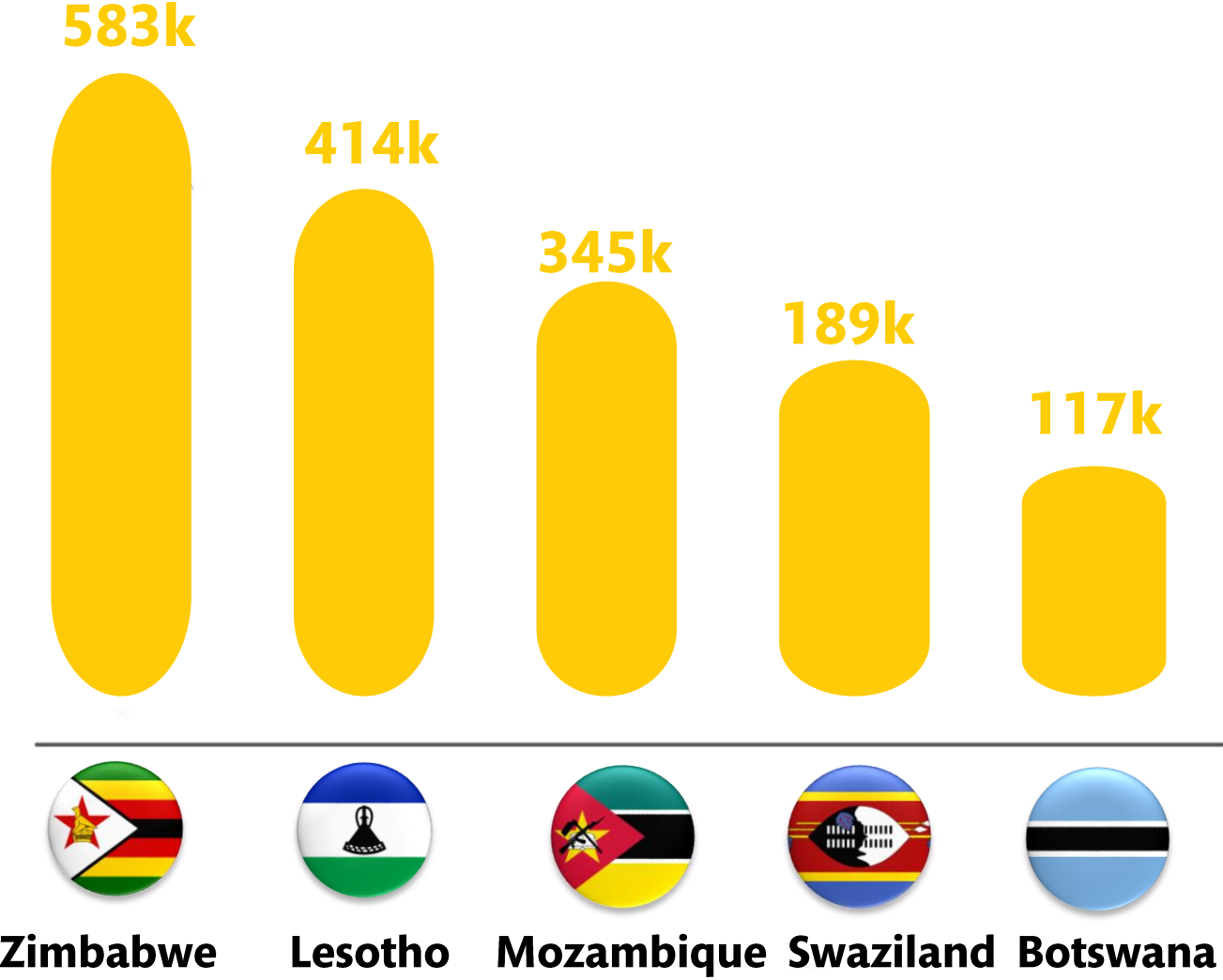
TOP 5 FASTEST GROWTH OVERSEAS MARKETS



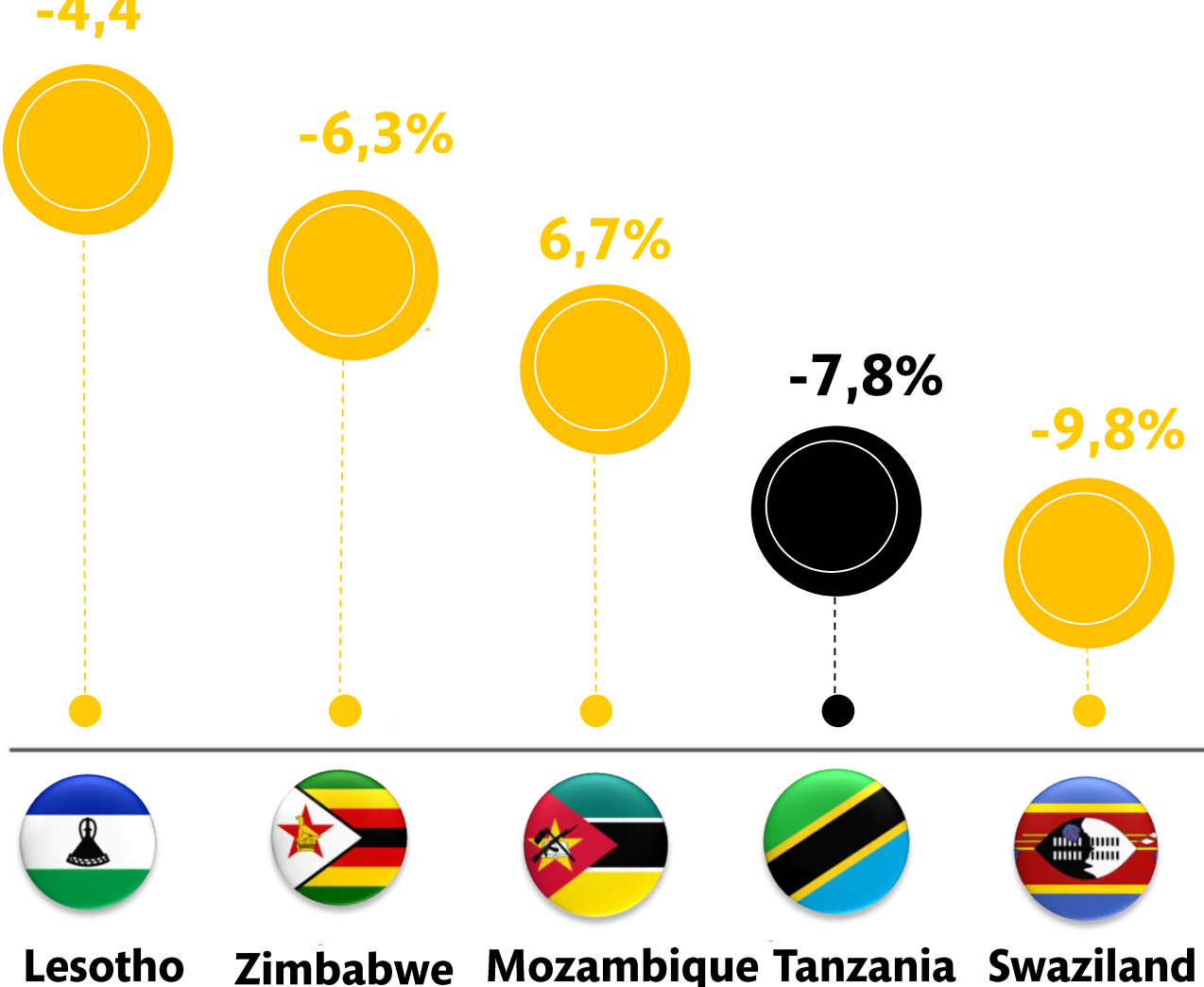
AFRICA MARKETS



TOP 5 VOLUME AFRICA



TOP 5 FASTEST GROWTH MARKETS AFRICA



OUTLOOK 2020

>> The latest forecast by Oxford Economics indicates:
Based on the assumption that borders are opened in September 2020.

