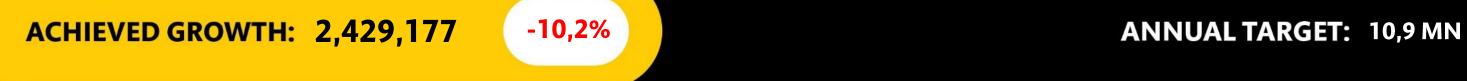
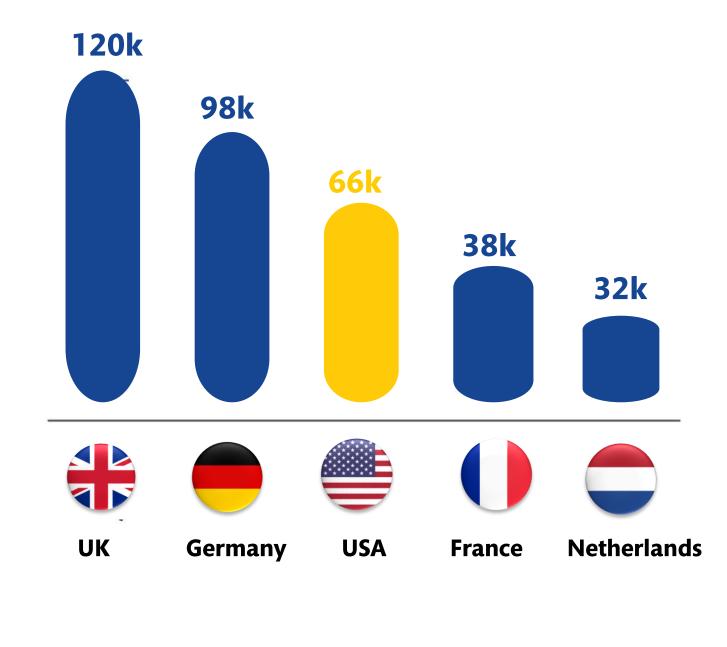
INTERNATIONAL TOURIST ARRIVALS

▲▼ 2019



GLOBAL MARKETS ▲▼ 2019 Jan- Mar 2020 (-10,2%) over Jan-Mar 2019 **Europe North America -20%** 404.912 **-34%** 82,173 Asia 50,003 **Middle East** 10,859 **Central & South America** -8% 29,361 Australasia 23,520

TOP 5 VOLUME OVERSEAS MARKETS

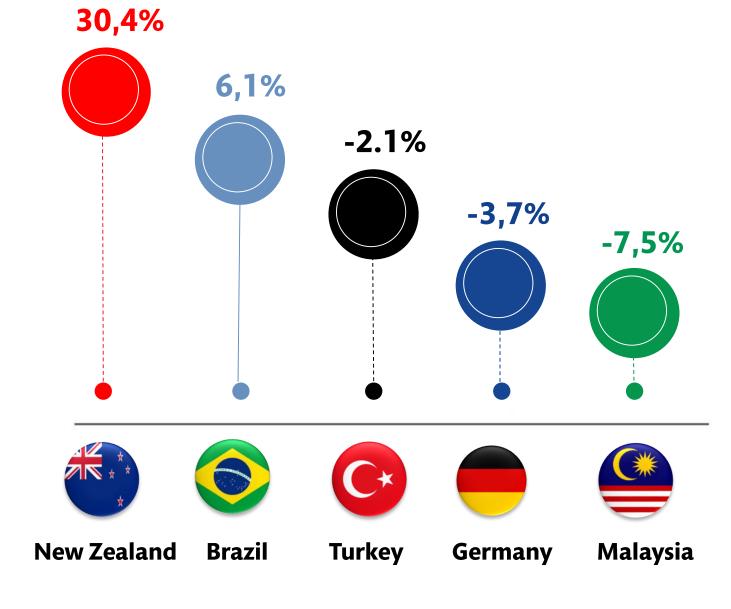


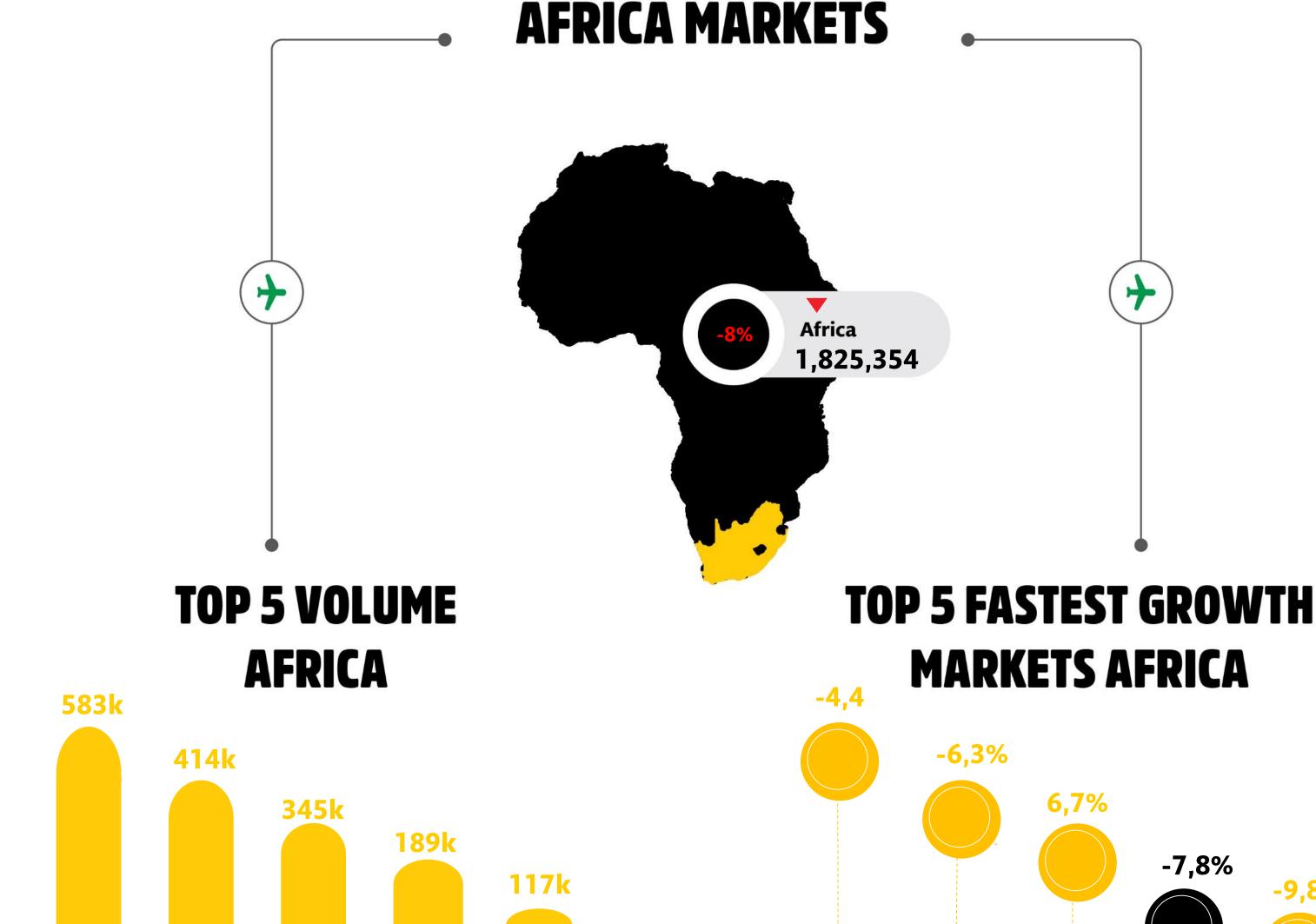
Zimbabwe

Lesotho

Spend

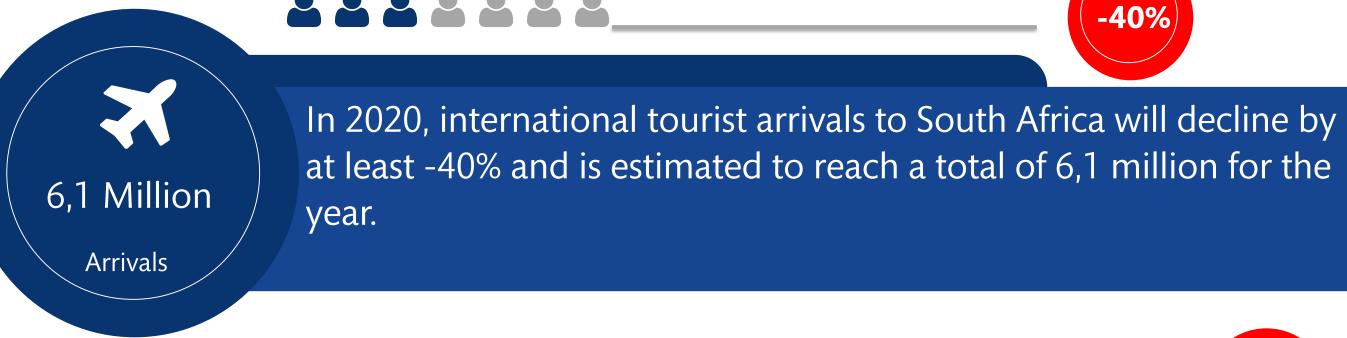
TOP 5 FASTEST GROWTH OVERSEAS MARKETS



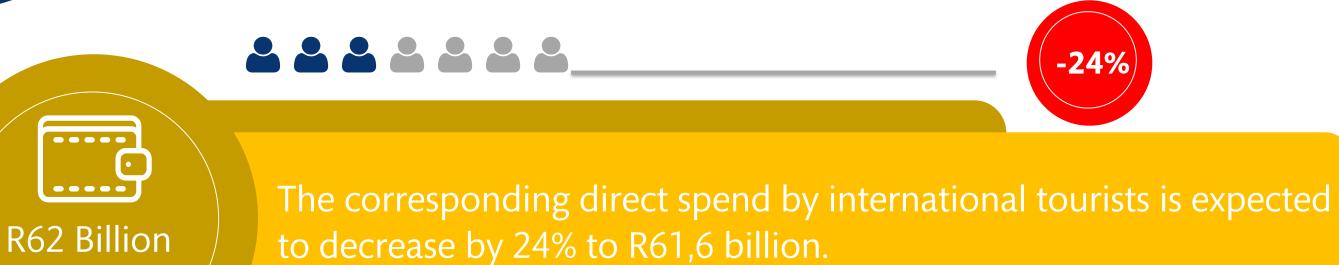


OUTLOOK 2020

The latest forecast by Oxford Economics indicates: Based on the assumption that borders are opened in September 2020.



Mozambique Swaziland Botswana





-9,8%

Zimbabwe Mozambique Tanzania Swaziland